



**SEMIRARA
MINING
CORPORATION**

May 17, 2010

THE PHILIPPINE STOCK EXCHANGE, INC.
4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Civil Complaint for Specific Performance

Gentlemen:

We wish to inform the Exchange that we were furnished today a copy of the Complaint for specific performance docketed as "*Power & Synergy, Inc., Plaintiff vs. Semirara Mining Corporation, et. al., Defendants, Regional Trial Court, Quezon City, Civil Case No. Q-1066936*" against Semirara Mining Corporation (the "Corporation" or "SCC") and some of its directors, namely, David M. Consunji, Isidro A. Consunji, Victor A. Consunji, Jorge A. Consunji, Cesar A. Buenaventura, Herbert M. Consunji and Ma. Cristina C. Gotianun.

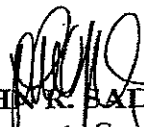
The complaint alleges fraudulent acts against the Corporation and its directors and officers, and prayed that the court ordered the defendants to jointly and severally perform and comply with the terms and conditions under the Consultancy Agreement and to honor plaintiff's services under the said Agreement.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:


JOHN R. BADULLO
Corporate Secretary